

ODYSSEY CHARTER SCHOOL		Budgeted Enroll 1890 Projected Enroll 1976							
2024-25 Operating Budget	Rebook Code	General Fund	Title I, Title II, Title IV, Strng Conn	Food Service	Investment Income	Millage	Surtax	Capital Projects	Total
<b>REVENUES</b>									
Total Federal through State Funding	3200	-	932,839	1,332,275	-	-	-	-	2,265,114
Total Revenue from State Sources	3300	16,420,123	-	-	-	-	-	-	16,420,123
Total Other State Funding	3300	-	-	-	-	1,782,000	1,807,385	1,134,000	4,723,385
Total Revenue from Local Sources	3400	332,725	-	159,000	240,000	-	-	-	731,725
<b>TOTAL REVENUES</b>		16,752,848	932,839	1,491,275	240,000	1,782,000	1,807,385	1,134,000	24,140,347
<b>EXPENDITURES</b>									
Total Basic Instruction	5100	7,592,626	412,857	-	-	1,492,222	-	-	9,497,705
Total Exceptional Student Education	5200	843,933	120,000	-	-	-	-	-	963,933
Total Pupil Personnel Services	6100	276,003	212,621	-	-	-	-	-	488,624
Total Instructional Media Services	6200	1,500	-	-	-	-	-	-	1,500
Total Instruction and Curriculum Development Services	6300	-	137,578	-	-	-	-	-	137,578
Total Instructional Staff Training Services	6400	50,500	-	-	-	-	-	-	50,500
Total Instructional Related Technology	6500	500,884	-	-	-	154,750	-	-	655,634
Total Board	7100	100,000	-	-	-	-	-	-	100,000
Total School Administration	7300	2,092,948	-	-	-	92,850	7,000	22,330	2,215,128
Facilities Acquisition and Construction	7400	-	-	-	-	-	-	-	-
Total Fiscal Services	7500	772,225	-	-	-	-	-	-	772,225
Total Food Services	7600	-	-	1,659,847	-	-	-	-	1,659,847
Total Central Services	7700	661,500	-	-	-	-	-	-	661,500
Total Pupil Transportation Services	7800	997,717	49,783	-	-	42,178	-	-	1,089,678
Total Operation of Plant	7900	1,293,623	-	-	-	-	29,250	233,292	1,556,165
Total Maintenance of Plant	8100	200,000	-	-	-	-	37,125	47,250	284,375
Total Debt Service	9200	522,245	-	-	-	-	214,730	831,128	1,568,103
Total Capital Projects		100,300	-	-	-	-	1,319,000	-	1,419,300
<b>TOTAL EXPENDITURES</b>		16,006,004	932,839	1,659,847	-	1,782,000	1,607,105	1,134,000	23,121,795
Excess of Revenues over Expenditures		746,844	0	(168,572)	240,000	0	200,280	0	1,018,552
Less Depreciation Exp		(1,259,742)							(1,259,742)
Excess of Revenue Net of Depreciation Exp		(239,774)							(241,190)
Add Back Depreciation		1,259,742							1,259,742
Cash Fund Balance @ July 1, 2024	2800	4,949,664		148,448		638,592	1,407,751		7,144,455
<b>ESTIMATED CASH FUND BALANCE @ JUNE 30 2025</b>	2700	5,696,508	-	(20,124)	240,000	638,592	1,608,031	-	8,163,006

ODYSSEY CHARTER SCHOOL  
FY25 Budget Assumptions

2024-25 Budget Assumptions	
Student FTE 1890 (96% of 1976 projected)	
Staff Pay incr 1%-3%	
Maintaining a 3% Reserve	
Millage & Surtax Funding and Expenditures	
Capital Outlay calculated @ \$600 ps	
Investment Interest - MM Fund \$240K	

2024-25 Capital Leases	
Sharp Copiers	34,483
Dell Lease #4	23,920
Dell Lease #5	22,648
Dell Lease #6	13,952
Bus Lease/Loan #6	36,148
Bus Lease/Loan #7	45,952
<b>Total</b>	<b>177,103</b>

2024-25 Capital Expenses (not included in debt service)	
Eldron - Bollards for Front Entrance	2,300
Edlron - Playground Gates	10,000
Wall in Office Area for Meeting Room	15,000
Cameras in Parking Lot	15,000
Furniture	20,000
Front Desk Buttons/Swipe Reader	15,000
General Building Painting	23,000
<b>Total</b>	<b>100,300.00</b>

2024-25 Capital Projects (Surtax Revenue)	
Eldron Roof	100,000
Bus Cameras	30,000
New Bus	150,000
Activity Bus	75,000
Bus Loan	50,000
Van	30,000
Technology	11,000
Wyoming Fencing	25,000
Wyoming Pavers for Breezeway	23,000
Wyoming Savings for Roof	485,000
Wyoming Additional Parking	300,000
Wyoming Generator & Fans	40,000
<b>Total</b>	<b>1,319,000</b>