

ODYSSEY CHARTER SCHOOL		Budgeted Enrollment 1800 Projected Enroll 1867					
2023-24 Operating Budget	Rebook Code	General Fund	Title I, Title II, Title IV	Food Service	Capital Projects	ESSER III	Total
REVENUES							
Total Federal through State Funding	3200	-	1,133,912	1,332,275	-	1,973,686	4,439,873
Total Revenue from State Sources	3300	15,122,841	-	-	-	-	15,122,841
Total Other State Funding	3300	-	-	-	4,272,937	-	4,272,937
Total Revenue from Local Sources	3400	330,670	-	159,000	-	-	489,670
TOTAL REVENUES		15,453,511	1,133,912	1,491,275	4,272,937	1,973,686	24,325,321
EXPENDITURES							
Total Basic Instruction	5100	6,539,572	537,173	-	-	1,399,174	8,475,920
Total Exceptional Student Education	5200	596,495	-	-	-	-	596,495
Total Pupil Personnel Services	6100	172,173	311,310	-	-	31,703	515,186
Total Instructional Media Services	6200	6,900	-	-	-	-	6,900
Total Instruction and Curriculum Development Services	6300	-	285,429	-	-	-	285,429
Total Instructional Staff Training Services	6400	43,500	-	-	-	-	43,500
Total Instructional Related Technology	6500	498,300	-	-	-	254,519	752,819
Total School Administration	7300	3,294,353	-	-	15,580	29,479	3,339,411
Facilities Acquisition and Construction	7400	-	-	-	-	-	-
Total Fiscal Services	7500	110,725	-	-	-	-	110,725
Total Food Services	7600	-	-	1,471,275	-	113,941	1,585,216
Total Pupil Transportation Services	7800	883,004	-	-	-	60,588	943,592
Total Operation of Plant	7900	1,200,880	-	-	315,000	64,282	1,580,162
Total Maintenance of Plant	8100	200,000	-	-	84,380	-	284,380
Total Debt Service	9200	317,960	-	-	1,252,721	-	1,570,681
Total Capital Projects		122,500		20,000	822,319		964,819
Total Benefits		730,000				20,000	750,000
TOTAL EXPENDITURES		14,716,362	1,133,912	1,491,275	2,490,000	1,973,686	21,805,235
Excess of Revenues over Expenditures		737,149	0	0	1,782,937	0	2,520,086
Less Depreciation Exp		(1,477,876)					(1,477,876)
Excess of Revenue Net of Depreciation Exp		(740,727)					1,042,210
Add Back Depreciation		1,477,876					1,477,876
Estimated Cash Fund Balance @ July 1, 2023	2800	4,887,682		162,472			5,050,154
ESTIMATED CASH FUND BALANCE @ JUNE 30 2024	2700	5,624,831	-	162,472	1,782,937	-	7,570,240

**ODYSSEY CHARTER SCHOOL
BUDGET ASSUMPTIONS
2022-24**

2023-24 Budget Assumptions - Elementary	
Student FTE 1800 (96% of 1867 projected)	
Maintaining a 4.8% Reserve	
Title 1 estimated based off FY23	
Non-Instructional Staff Pay Increase 1%-3%	
New Bus Purchase - Surtax Funds	
Capital Outlay calculated @ \$525 ps	

2023-24 Capital Leases - Elementary	
Sharp Copiers	34,483
Dell Lease #4	23,920
Dell Lease #5	22,648
Dell Lease #6	13,952
Bus Lease/Loan #6	36,148
Bus Lease/Loan #7	45,952
Total	177,103

2023-24 Capital Projects (Surtax Revenue)	
Eldron Roof	100,000
Maintenance Vehicle	25,000
Phone System	20,000
HVAC Repair	7,000
Soundproofing	54,240
Concrete Benches	15,000
Phone System	20,000
Bus Purchase	150,000
Bus Loan	54,000
Savings for Brick Mortar	390,000
Savings for Roof	312,189
Outdoor Canopy	35,000
Athletic Bench Covers	33,000
Painting	25,000
Clinic Sink Cabinet	10,000
Firewall	15,170
Café Rolling Door	12,658
Track Surface Recoat	15,000
Total	903,257

2023-24 Capital Projects (not included in debt service)	
Ovens for Kitchen - Food Service	20,000
Floor Scrubber	8,000
Furniture	20,000
Painting - General Fund	23,000
White Bus Wrap	8,000
Tile for Cum Room	7,000
Tile for Café	6,000
Furniture	20,000
Mats for Gym	22,000
New Lock System and Keys	8,500
Total	122,500